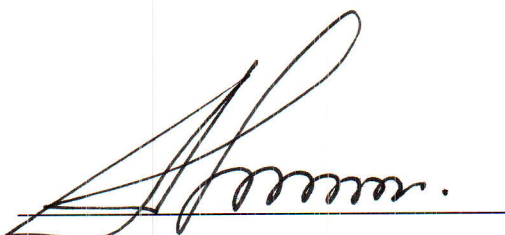


Memorandum of Understanding
between
Incheon Metropolitan City of the Republic of Korea
and the Kirovohrad Region of Ukraine

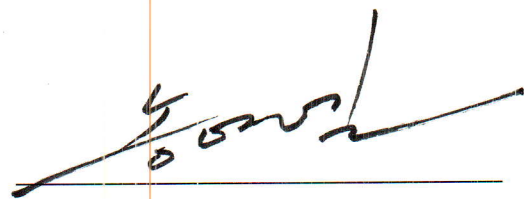
Incheon Metropolitan City, of the Republic of Korea, and the Kirovohrad Region of Ukraine (hereinafter "the Parties") hereby agree on the following in order to promote friendship for their mutual benefit in the below-mentioned areas based on the principles of reciprocity, equality, respect, and cooperation:

1. The Parties shall promote exchanges and cooperation to facilitate mutually beneficial interests in agriculture, trade, transportation, technology, and other industrial and economic areas;
2. The Parties shall endeavor to promote mutual exchanges in a wide range of areas such as culture, education, medicine, health services, sports, urban development, and the environment;
3. The Parties shall cooperate to expedite the participation of such companies and organizations which share a common agenda that will promote their mutual interests.

This Memorandum has been signed in duplicate, one each in the Korean, Ukrainian and English languages, all texts being equally valid, in Incheon on May 28, 2013. In case of any divergence of interpretation, the English text will prevail.



Nikolaienko Andrii Ivanovich
Governor of Kirovohrad Region
Ukraine



Song Young-gil
Mayor of Incheon
Republic of Korea